

## Interim Consolidated Financial Statements

April 30, 2008

The accompanying financial statements of Rocher Deboule Minerals Corp. (formerly Ameridex Minerals Corp.) comprised of the Consolidated Balance Sheets as at April 30, 2008 and July 31, 2007, and the Interim Consolidated Statements of Operations and Deficit and Consolidated Statements of Cash Flows for the three and nine month periods ended April 30, 2008 and 2007 have been prepared by management and approved by the Board of Directors. These financial statements have not been reviewed by the independent external auditors of the Company.

**ROCHER DEBOULE MINERALS CORP.**  
*(formerly Ameridex Minerals Corp.)*  
**Interim Consolidated Balance Sheets**

	<b>April 30, 2008</b> <i>(Unaudited)</i>	<b>July 31, 2007</b> <i>(Audited)</i>
<b>ASSETS</b>		
<b>Current</b>		
Cash and cash equivalents	\$ 829,604	\$ 466,206
Amounts receivable	48,148	14,869
Prepaid expenses	<u>562</u>	<u>74,205</u>
	878,314	555,280
Due to related parties (Note 6)	2,719	0
Equipment (Note 3)	17,142	234
Reclamation bond	5,000	5,000
Mineral property interest (Note 4)	<u>2,583,980</u>	<u>1,029,168</u>
	<u>\$ 3,487,155</u>	<u>\$ 1,589,682</u>

**LIABILITIES**

<b>Current</b>		
Accounts payable and accruals	\$ <u>367,967</u>	\$ <u>373,116</u>
	<u>367,967</u>	<u>373,116</u>

**SHAREHOLDERS' EQUITY**

Share capital (Note 5)	10,050,382	6,543,550
Deficit	<u>(6,931,194)</u>	<u>(5,326,984)</u>
	3,119,188	1,216,566
	<u>\$ 3,487,155</u>	<u>\$ 1,589,682</u>

**Contingency (Note 7)**

Approved on Behalf of the Board of Directors:

*"Larry W. Reaugh"*

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Director

*"Edward Lee"*

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Director

See accompanying notes to consolidated financial statements

**ROCHER DEBOULE MINERALS CORP.**  
*(formerly Ameridex Minerals Corp.)*  
**Interim Consolidated Statements of Operations and Deficit**

	Three Months Ended April 30		Nine Months Ended April 30	
	2008	2007	2008	2007
<b>Administrative Expenses</b>				
Amortization	\$ 954	\$ 984	\$ 1,921	\$ 2,951
Bank charges and interest	793	(590)	1,643	(355)
Management fees	-	12,766	-	39,022
Office rental and services	39,043	23,070	104,865	27,285
Professional fees	106,652	4,514	293,104	7,884
Advertising and promotion	83,612	25,056	159,619	32,666
Shareholder communications	38,011	14,692	60,331	16,917
Repairs and maintenance	-	-	864	-
Filing and transfer agent fees	21,416	2,244	37,330	23,604
Telephone	2,843	-	10,066	-
Travel	14,574	-	45,583	-
Wages and benefits	73,037	-	188,592	-
Loss on foreign exchange	1,790	-	20,068	-
Stock compensation expense	134,910	-	712,102	-
	(517,635)	(82,736)	(1,636,088)	(149,974)
<b>Loss before other items</b>	(517,635)	(82,736)	(1,636,088)	(149,974)
Interest income	1,843	-	31,876	-
	(515,791)	(82,736)	(1,604,212)	(149,974)
<b>Net Loss for the Period</b>	(515,791)	(82,736)	(1,604,212)	(149,974)
<b>Deficit - Beginning of Period</b>	(6,415,403)	(5,131,171)	(5,326,983)	(5,063,933)
<b>Deficit - End of Period</b>	\$ (6,931,194)	\$ (5,213,907)	\$ (6,931,195)	\$ (5,213,907)
<b>Basic and Diluted Loss per Share</b>	\$ (0.01)	\$ (0.005)	\$ (0.04)	\$ (0.009)
<b>Weighted Average Number of Shares Outstanding</b>	35,861,425	16,616,702	35,861,425	16,616,702

See accompanying notes to consolidated financial statements

**ROCHER DEBOULE MINERALS CORP.**  
*(formerly Ameridex Minerals Corp.)*  
**Interim Consolidated Statements of Cash Flows**

	Three Months Ended April 30		Nine Months Ended April 30	
	2008	2007	2008	2007
<b>Cash Provided By (Used For):</b>				
<b>Operating Activities</b>				
Net loss for the period	\$ (515,791)	\$ (82,736)	\$ (1,604,214)	\$ (194,850)
Items not requiring cash:				
Amortization	954	984	1,920	6,726
Stock-based compensation	134,910	-	712,102	-
	(379,927)	(81,753)	(890,192)	(188,125)
Net change in non-cash working capital items:				
Accounts receivable	(7,357)	(13,604)	(33,278)	(1,608)
Accounts payable and accruals	(136,204)	(4,124)	(5,211)	(550,422)
Due to related parties	(79,098)	13,921	2,281	81,215
Prepaid expenses	23,855	0	68,645	(26,955)
	(578,731)	(85,560)	(857,755)	(685,895)
<b>Investing Activity</b>				
Purchase of equipment	0	0	(18,829)	(9,944)
Mineral property expenditures	(140,632)	(62,965)	(1,554,811)	(63,146)
	(140,632)	(62,965)	(1,573,640)	(73,090)
<b>Financing Activity</b>				
Share capital	1,481,730	-	2,794,731	-
Shares issued for Cash	0	21,500	-	994,694
	1,481,730	21,500	2,794,731	994,694
<b>(Decrease) / Increase in Cash</b>	762,367	(127,025)	363,336	235,709
<b>Cash– Beginning of Period</b>	67,237	664,562	466,268	301,830
<b>Cash – End of Period</b>	\$ 829,604	\$ 537,537	\$ 829,604	\$ 537,539

See accompanying notes to consolidated financial statements

**ROCHER DEBOULE MINERALS CORP.**  
*(formerly Ameridex Minerals Corp.)*  
**Notes to the Interim Consolidated Financial Statements**  
**For the Three and Nine Month Periods Ended April 30, 2008**

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**1. NATURE AND CONTINUANCE OF OPERATIONS**

The Company was incorporated on July 8, 1987 and on September 1, 2006 changed its name from Ameridex Minerals Corp to Rocher Deboule Minerals Corp. and commenced trading on the TSX Venture Exchange, NEX Board. The Company's application for listing on Tier 2 (from NEX) was accepted by the TSX Venture Exchange. The trading symbol for the company will be RD.

The Company is in the exploration stage of developing mineral property interests.

The Company has incurred losses since its inception and as at April 30, 2008 has an accumulated deficit of \$6,931,194. The Company does not generate cash flow from operations to fund its exploration activities and has therefore relied principally upon the issuance of equity securities for financing. The Company intends to continue relying upon the issuance of these securities to finance its operations and exploration activities to the extent such instruments are issuable under terms acceptable to the Company. Accordingly, the Company's financial statements are presented on a going concern basis, which assumes that the Company will continue to realize its assets and discharge its liabilities in the normal course of operations. If future financing is unavailable, the Company may not be able to meet its ongoing obligations, in which case the realizable values of its assets may decline materially from current estimates.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Consolidation**

These interim consolidated financial statements included the accounts of the company and its wholly owned subsidiary, incorporated in the State of Nevada U.S. All significant intercompany transactions have been eliminated.

**Use of estimates**

The preparation of financial statements in conformity with Canadian generally accepted accounting principles ("GAAP") requires management to make estimates and assumptions which affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the dates of the financial statements, as well as the reported amounts of revenues and expenses incurred during the periods. Actual results could differ from those estimated.

**Mineral properties and deferred costs**

The cost of mineral properties and their related direct exploration costs are deferred until the properties are placed into production, sold or abandoned. These deferred costs will be amortized on the unit-of-production basis over the estimated useful life of the properties following the commencement of production, or written-off if the properties are sold or abandoned.

Cost includes the cash consideration and the fair market value of any shares issued on the acquisition of property interests. Properties acquired under option agreements, whereby payments are made at the sole discretion of the Company, are recorded in the accounts when the payments are made. The recorded amounts of property acquisition costs and their related deferred exploration costs represent actual expenditures incurred and are not intended to reflect present or future values.

## 2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(continued)*

The Company reviews capitalized costs on its property interests on a periodic basis and will recognize impairment in value based upon current exploration results and upon management's assessment of the future probability of profitable revenues from the property or from the sale of the property. Management's assessment of the property's estimated current fair market value is also based upon a review of other property transactions that have occurred in the same geographic area as that of the property under review.

Administrative costs are expensed as incurred.

### **Cost of maintaining mineral properties**

The Company does not accrue the estimated future costs of maintaining its mineral properties in good standing.

### **Fair value of financial instruments**

The Company's financial instruments consist of current assets and current liabilities. The fair values of the current assets and liabilities approximate their carrying amounts due to the short-term nature of these instruments.

### **Share capital**

Share capital issued for non-monetary consideration is recorded at the fair market value of the shares based on their trading price on the TSX Venture Exchange on the date the agreement to issue the shares are entered into as determined by the Board of Directors of the Company.

Costs incurred to issue shares are deducted from share capital.

### **Equipment**

Equipment is amortized over its estimated useful economic life using the declining balance method at annual rates ranging from 20% to 100%. In the year of acquisition, one half the rate is applied.

### **Stock-Based Compensation**

The Company follows the Recommendation of the Canadian Institute of Chartered Accountants to account for stock-based compensation. These recommendations require that all stock based awards made be recognized using a fair value-based method.

### **Future income taxes**

The Company accounts for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases. Future tax assets and liabilities are measured using tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be settled. When the future realization of income tax assets does not meet the test of being more likely than not to occur, a valuation allowance in the amount of the potential future benefit is taken and no net asset is recognized. Such an allowance has been applied to all potential income tax assets of the Company.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

### Environmental expenditures

The operations of the Company have been, and may in the future be, affected from time to time in varying degree by changes in environmental regulations, including those for site restoration costs. The overall future impact of such regulations is neither determinable nor predicable at the present time.

Environmental expenditures that relate to ongoing environmental and reclamation programs are charged against operations as incurred or capitalized and amortized depending on their expected future economic benefit. Estimated future removal and site restoration costs will be recognized when the ultimate liability is reasonably determinable, and will be charged against operations over the estimated remaining life of the related business operations, net of expected recoveries.

### Foreign Currency Translation

The Company translates its foreign operations for monetary assets and liabilities at the rate of exchange in effect as at the balance sheet date and for non-monetary assets and liabilities at their historical exchange rates. Revenues and expenses are translated at the average rates prevailing for the year, except for amortization that is translated at the historical rate of the related assets.

Foreign exchange gains and losses from the translation of foreign operations are recognized in the current period.

### Loss per share

Loss per share has been calculated using the weighted-average number of common shares outstanding during each fiscal year. Diluted loss per share has not been calculated as it is anti-dilutive.

## 3. EQUIPMENT

				<b>April 30, 2008</b>	<b>July 31, 2007</b>
	<b>Rate</b>	<b>Cost</b>	<b>Accumulated Amortization</b>	<b>Net Book Value</b>	<b>Net Book Value</b>
Office Equipment	20%	\$ 1,426	\$ 1,264	\$ 162	\$ 196
Motor Vehicle	30%	18,828	1,883	16,945	-
Computer Equipment	30%	1,851	1,816	35	39
Software	100%	7,444	7,444	-	-
		\$ <u>29,549</u>	\$ <u>11,453</u>	\$ <u>17,142</u>	\$ <u>235</u>

#### 4. RESOURCE PROPERTIES

##### **Rocher Debole**

##### **Omineca Mining Division, Hazelton, B.C.**

The Company's 8,199 hectare property is located nine kilometers south of New Hazelton, BC. The company staked additional claims mineral tenures adjoining the existing property.

	<b>Balance, July 31, 2007</b>	<b>Expenditures</b>	<b>Balance, April 30, 2008</b>
Acquisition and staking	\$ 118,300	\$ (7,774)	\$ 110,526
Assays and analysis	1,491	32,167	33,658
Camp and supplies	66	57,828	57,894
Drilling	-	146,826	146,826
Geological and geophysical	204,425	150,730	355,155
Geological travel and accommodation	1,930	6,001	7,931
Freight and transport	1,629	71,524	73,153
	<u>\$ 327,841</u>	<u>\$ 457,302</u>	<u>\$ 785,143</u>

##### **Artillery Mountains**

##### **Mohave County, Arizona, U.S.A.**

The Company acquired 90 unpatented lode mining claims located in the southeastern corner of Mohave County, Arizona, USA.

	<b>Balance, July 31, 2007</b>	<b>Expenditures</b>	<b>Balance, April 30, 2008</b>
Acquisition and staking	\$ 679,103	\$ 37,228	\$ 716,331
Assays and analysis	1,426	16,635	18,061
Drilling	-	692,550	692,550
Geological and geophysical	16,987	84,059	101,046
Geological travel and accommodation	1,388	8,300	9,688
Property maintenance	-	16,754	16,754
	<u>\$ 698,904</u>	<u>\$ 855,526</u>	<u>\$ 1,554,430</u>

##### **BC Manganese**

##### **Alberni and Clinton Mining Division, B.C.**

The Company acquired Black Prince, Junction Creek and Olson exploration properties located in the Alberni and Clinton Mining Division of British Columbia.

	<b>Balance, July 31, 2007</b>	<b>Expenditures</b>	<b>Balance, April 30, 2008</b>
Acquisition and staking	\$ 1,477	\$ -	\$ 1,477
Assays and analysis	-	4,484	4,484
Geological and geophysical	946	-	946
	<u>\$ 2,423</u>	<u>\$ 4,484</u>	<u>\$ 6,907</u>



4. **RESOURCE PROPERTIES** (continued)

**Tam Property**

**Liard Mining Division, B.C.**

The Company acquired the exploration property located in the Liard Mining Division of British Columbia.

	<u>Balance, July 31, 2007</u>	<u>Expenditures</u>	<u>Balance, April 30, 2008</u>
Acquisition and staking	\$ -	\$ 182,500	\$ 182,500
	<u>\$ -</u>	<u>\$ 182,500</u>	<u>\$ 182,500</u>

**Lonnie Brent Property**

**Omineca Mining Division, Hazelton, B.C.**

The Company acquired these exploration properties located in the Omineca Mining Division of British Columbia.

	<u>Balance, July 31, 2007</u>	<u>Expenditures</u>	<u>Balance, April 30, 2008</u>
Acquisition and staking	\$ -	\$ 55,000	\$ 55,000
	<u>\$ -</u>	<u>\$ 55,000</u>	<u>\$ 55,000</u>

## 5. SHARE CAPITAL

a) Authorized

100,000,000 common shares without par value

b) Issued and Outstanding

	Number of Shares	Amount	Contributed Surplus
Balance, July 31, 2007	24,445,892	\$ 6,543,550	\$ -
Exercise of warrants	7,403,333	1,110,500	
Shares for mineral properties	450,000	202,500	
Stock compensation expense		577,194	
Private placement	3,562,200	1,602,990	
Cost of issuance		(121,259)	
Fair value of vested stock option granted			460,238
Stock based compensation			251,864
Balance, April 30, 2008	35,861,425	\$ 9,915,475	\$ 712,102

- c) The Company completed brokered private placement for 3,562,200 units at a price of \$0.45 per unit for aggregate proceeds of \$1,602,900.00. Each unit consist of one common share and one transferable common share warrant. Each warrant entitles the holder to purchase one common share for a period of two years at an exercise price of \$0.90 per share. The Company paid cash commission of 6% of the gross proceeds of the sale of the units and issued agents warrants equal to 10% of the number of units sold under offering. Each agents warrant shall be exercisable to acquire one unit of the company on the same terms as the offering.
- d) The Company granted incentive stock options to purchase an aggregate of 2,075,000 shares in the capital stock of the company. The option was granted for a period of five years commencing September 4, 2007 at \$0.55 per share. During the three month period under the fair- value-based method, \$134,910 in compensation expense was recorded for options vested to directors, officers, employees and consultants. The fair value of the stock options granted was estimated on the date of the grant using the Black-Scholes option pricing model using the assumptions shown in the following table.

For stock options granted during

	<u>2007</u>
Dividend yield	0%
Expected volatility	173.35%
Risk-free interest rate	4.08%
Expected lives	3 years

## 5. SHARE CAPITAL *(continued)*

### e) Warrants

	Number of Warrants		Weighted Average Exercise Price
Balance at July 31, 2007	7,435,000	\$	0.15
Exercised	(7,403,333)		0.15
Expired	31,667		0.15
Granted	356,220		0.90
Balance at April 30, 2008	<u>356,220</u>	\$	<u>0.90</u>

## 6. RELATED PARTY TRANSACTIONS

During the period ended April 30, 2008, the Company entered into the following related party transactions.

### *Office and personnel sharing arrangements*

The Company shares its office premises with Adanac Molybdenum Corp., Goldrea Resources Corp., and Molycor Gold Corp. In addition, certain personnel are shared by the companies. The personnel in question include the following:

- Mr. Larry Reaugh is a director and officer of each of the companies;
- Mr. Edward Lee is a director and officer of each of the companies;
- Ms. Teresa Piorun is an officer of each of the companies.

Expenses relating to the common office facilities are shared among the companies and allocated according to the relative amount of space used by each of the companies. The salary and related costs of common personnel are allocated according to the time expensed by the personnel in question.

During the period ended April 30, 2008 the Company owed Molycor Gold Corp \$1,772. and advance in the amount of \$946 to employee.

These amounts are unsecured, non-interest bearing, and have no set terms of repayment.

## 7. CONTINGENCY

- a) A former lawyer for the Company is claiming for past legal fees, for which the Company has accrued \$358,742 in accounts payable, an amount which the Company disputes and intends to settle for a lesser amount or through legal action.
- b) The Company had a contingent liability for \$271,584 under a guarantee to a creditor from a prior business venture. No claim has ever been made under this guarantee and management believes it is not enforceable.

## 8. SUBSEQUENT EVENTS

On June 26, 2008, the Company reports that subject to regulatory approval it has entered into a letter of intent with Rain Investments, Ltd. a corporation that is arms length to the Company, pursuant to which the Company has acquired 12 coal permit applications (9,300 hectares) in two separate areas 100 kilometers apart and called the “coal outcrop” and the “30/14” property.

The Company has made 49 coal disposition applications entailing 37,632 hectares (92,951 acres) in the vicinity of the “30/14” and “coal outcrop” properties.

Cost of the acquisition includes the payment of \$420,000 and the issuance of 2.5 million shares of the company on the following schedule:

- pay the sum of \$20,000 on the signing of the Letter of Intent; and
- \$150,000 and the issuance to the Vendor of 1,000,000 common shares of the Company on TSX Venture Exchange approval of the agreement, which will be subject to a four month and one day hold period;
- \$250,000 and the issuance to the Vendor of 1,500,000 common shares of the Company six months after the date of TSX Venture Exchange approval of the agreement, which will be subject to a four month and one day hold period;
- The Vendors will retain a flat rate unit of production royalty (FRUP) equal to \$3.00 per tonne of coal produced or sold from the property.