ROCHER DEBOULE MINERALS CORP.

(formerly Ameridex Minerals Corp.)

CONSOLIDATED FINANCIAL STATEMENTS

JULY 31, 2007

D E V I S S E R G R A Y L L P
CHARTERED ACCOUNTANTS

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AUDITORS' REPORT

To the Shareholders of Rocher Deboule Minerals Corp. (formerly Ameridex Minerals Corp.)

We have audited the consolidated balance sheets of Rocher Deboule Minerals Corp. as at July 31, 2007 and 2006 and the consolidated statements of operations, deficit and cash flows for the years then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the Company as at June 30, 2007 and 2006 and the results of its operations and its cash flows for the years then ended in accordance with Canadian generally accepted accounting principles.

"De Visser Gray LLP"

CHARTERED ACCOUNTANTS

Vancouver, British Columbia
November 23, 2007

ROCHER DEBOULE MINERALS CORP.
(formerly Ameridex Minerals Corp.)
Consolidated Balance Sheets
As at July 31,

	2007	2006
A S S E T S		
Current		
Cash and cash equivalents	$ 466,206	$ 314,330
Amounts receivable	14,869	1,220
Prepaid expenses	74,205	500
	555,280	316,050
Equipment (Note 3)	234	4,169
Reclamation bond	5,000	-
Mineral property interest (Note 4)	1,029,168	37,519
	$ 1,589,682	$ 357,738
L I A B I L I T I E S		
Current		
Accounts payable and accruals	$ 373,116	$ 579,636
Due to related parties	-	389,674
Bonuses payable	-	13,800
Loans payable	-	46,000
	373,116	1,029,110
S H A R E H O L D E R S' E Q U I T Y		
Share capital (Note 5)	6,543,550	3,824,881
Prepaid share subscriptions	-	567,680
Deficit	(5,326,984)	(5,063,933)
	1,216,566	(671,372)
	$ 1,589,682	$ 357,738

Contingency (Note 7)

Approved on Behalf of the Board of Directors:

"Larry W. Reaugh" — Director

"Ed Lee" — Director

See notes to the financial statements

ROCHER DEBOULE MINERALS CORP.

(formerly Ameridex Minerals Corp.)

Consolidated Statements of Operations and Deficit

For the Years Ended July 31,

	2007	2006
Administrative Expenses		
Amortization	$ 3,934	$ 3,934
Bank charges and interest	1,128	169
Consulting fees	6,350	-
Management fees	23,566	42,000
Office rental and services	27,060	478
Professional fees	40,205	33,032
Shareholder communications	71,059	8,000
Property taxes	988	-
Office rent	2,965	-
Repairs and maintenance	2,857	-
Filing and transfer agent fees	44,327	12,131
Telephone	3,159	-
Travel	1,436	-
Wages and benefits	38,496	-
Loss on foreign exchange	164	-
Loss before other items	(267,694)	(99,744)
Interest income	4,643	-
Net Loss for the Year	(263,051)	(99,744)
Deficit – Beginning of Year	(5,063,933)	(4,964,189)
Deficit – End of Year	$ (5,326,984)	$ (5,063,933)
Basic and Diluted Loss Per Share	$ (0.01)	$ (0.03)
Weighted Average Number of Shares Outstanding	19,007,078	3,732,131

See notes to the financial statements

ROCHER DEBOULE MINERALS CORP.
(formerly Ameridex Minerals Corp.)
Consolidated Statements of Cash Flows
For the Years Ended July 31,

		2007		2006
Cash Provided by (Used For):				
Operating Activities				
Net loss for the year	$	(263,051)	$	(99,744)
Item not requiring cash:				
Amortization		3,935		3,934
		(259,116)		(95,810)
Net change in non-cash working capital items:				
Accounts receivable		(13,649)		(535)
Accounts payable and accruals		(71,467)		33,451
Bonus payable		(13,800)		-
Due to related parties		(38,531)		27,627
Loans payable		(46,000)		-
Prepaid expenses		(73,705)		(500)
		(516,268)		(35,767)
Investing Activity				
Reclamation bond		(5,000)		-
Mineral property expenditures		(343,599)		(2,213)
		(348,599)		(2,213)
Financing Activity				
Share Capital		1,368,943		-
Share subscriptions received		(352,200)		352,200
		1,016,743		352,200
(Decrease) / Increase In Cash		151,876		314,220
Cash – Beginning of Year		314,330		110
Cash – End of Year	$	466,206	$	314,330

****Supplementary disclosure of non-cash investing and financing activities****:*

Shares issued pursuant to mineral property agreements	**$**	648,050	**$**	-
Shares issued for settlement of debt	**$**	701,676	**$**	-

See notes to the financial statements

1. NATURE AND CONTINUANCE OF OPERATIONS

The Company was incorporated on July 8, 1987 and on September 1, 2006 changed its name from Ameridex Minerals Corp to Rocher Deboule Minerals Corp. and commenced trading on the TSX Venture Exchange, NEX Board. The Company is in the exploration stage of developing mineral property interests.

The Company has incurred losses since its inception and at July 31, 2007 has an accumulated deficit of $5,326,984 (2006 - $5,063,933). The Company does not generate cash flow from operations to fund its exploration activities and has therefore relied principally upon the issuance of equity securities for financing. The Company intends to continue relying upon the issuance of these securities to finance its operations and exploration activities to the extent such instruments are issuable under terms acceptable to the Company. Accordingly, the Company's financial statements are presented on a going concern basis, which assumes that the Company will continue to realize its assets and discharge its liabilities in the normal course of operations. If future financing is unavailable, the Company may not be able to meet its ongoing obligations, in which case the realizable values of its assets may decline materially from current estimates.

Refer to note 8.

2. SUMMARY OF SIGNIFICANT ACCOUTING POLICIES

Consolidation

These consolidated financial statements included the accounts of the company and its wholly owned subsidiary, incorporated in the State of Nevada U.S. All significant intercompany transactions have been eliminated.

Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles ("GAAP") requires management to make estimates and assumptions which affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the dates of the financial statements, as well as the reported amounts of revenues and expenses incurred during the periods. Actual results could differ from those estimated.

Mineral properties and deferred costs

The cost of mineral properties and their related direct exploration costs are deferred until the properties are placed into production, sold or abandoned. These deferred costs will be amortized on the unit-of-production basis over the estimated useful life of the properties following the commencement of production, or written-off if the properties are sold or abandoned.

Cost includes the cash consideration and the fair market value of any shares issued on the acquisition of property interests. Properties acquired under option agreements, whereby payments are made at the sole discretion of the Company, are recorded in the accounts when the payments are made. The recorded amounts of property acquisition costs and their related deferred exploration costs represent actual expenditures incurred and are not intended to reflect present or future values.

2. SUMMARY OF SIGNIFICANT ACCOUTING POLICIES *(continued)*

The Company reviews capitalized costs on its property interests on a periodic basis and will recognize impairment in value based upon current exploration results and upon management's assessment of the future probability of profitable revenues from the property or from the sale of the property. Management's assessment of the property's estimated current fair market value is also based upon a review of other property transactions that have occurred in the same geographic area as that of the property under review.

Administrative costs are expensed as incurred.

Cost of maintaining mineral properties

The Company does not accrue the estimated future costs of maintaining its mineral properties in good standing.

Fair value of financial instruments

The Company's financial instruments consist of current assets and current liabilities. The fair values of the current assets and liabilities approximate their carrying amounts due to the short-term nature of these instruments.

Share capital

Share capital issued for non-monetary consideration is recorded at the fair market value of the shares based on their trading price on the TSX Venture Exchange on the date the agreement to issue the shares was entered into as determined by the Board of Directors of the Company.

Costs incurred to issue shares are deducted from share capital.

Equipment

Equipment is amortized over its estimated useful economic life using the declining balance method at annual rates ranging from 20% to 100%. In the year of acquisition, one half the rate is applied.

Stock-Based Compensation

The Company follows the Recommendation of the Canadian Institute of Chartered Accountants to account for stock-based compensation. These recommendations require that all stock based awards made be recognized using a fair value-based method.

Future income taxes

The Company accounts for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases. Future tax assets and liabilities are measured using tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be settled. When the future realization of income tax assets does not meet the test of being more likely than not to occur, a valuation allowance in the amount of the potential future benefit is taken and no net asset is recognized. Such an allowance has been applied to all potential income tax assets of the Company.

2. SUMMARY OF SIGNIFICANT ACCOUTING POLICIES *(continued)*

Environmental expenditures

The operations of the Company have been, and may in the future be, affected from time to time in varying degree by changes in environmental regulations, including those for site restoration costs. The overall future impact of such regulations is neither determinable nor predicable at the present time.

Environmental expenditures that relate to ongoing environmental and reclamation programs are charged against operations as incurred or capitalized and amortized depending on their expected future economic benefit. Estimated future removal and site restoration costs will be recognized when the ultimate liability is reasonably determinable, and will be charged against operations over the estimated remaining life of the related business operations, net of expected recoveries.

Foreign Currency Translation

The Company translates its foreign operations for monetary assets and liabilities at the rate of exchange in effect as at the balance sheet date and for non-monetary assets and liabilities at their historical exchange rates. Revenues and expenses are translated at the average rates prevailing for the year, except for amortization that is translated at the historical rate of the related assets.

Foreign exchange gains and losses from the translation of foreign operations are recognized in the current period.

Loss per share

Loss per share has been calculated using the weighted-average number of common shares outstanding during each fiscal year. Diluted loss per share has not been calculated as it is anti-dilutive.

3. EQUIPMENT

		2007			2006
	Rate	**Cost**	**Accumulated Amortization**	**Net Book Value**	**Net Book Value**
Office Equipment	20%	$ 1,426	$ 1,230	$ 196	$ 296
Computer Equipment	30%	1,851	1,813	38	151
Software	100%	7,444	7,444	-	3,722
		$ 10,721	$ 10,487	$ 234	$ 4,169

4. RESOURCE PROPERTIES

Rocher Deboule
Omineca Mining Division, Hazelton, B.C.

The Company's 8,051 hectare property is located nine kilometers south of New Hazelton, BC. The company staked additional claims mineral tenures adjoining the existing property.

	Balance, July 31, 2006	Expenditures	Balance, July 31, 2007
Acquisition and Staking	$ 11,295	$ 107,005	$ 118,300
Assays and Analysis	1,136	355	1,491
Camp and Supplies	66	-	66
Field office	1,629	-	1,629
Geological and Geophysical	21,463	182,962	204,425
Travel	1,930	-	1,930
	$ 37,519	$ 290,322	$ 327,841

Artillery Mountains
Mohave County, Arizona, U.S.A.

The Company acquired 90 unpatented lode mining claims located in the southeastern corner of Mohave County, Arizona, USA.

	Balance, July 31, 2006	Expenditures	Balance, July 31, 2007
Acquisition and Staking	$ -	$ 679,103	$ 679,103
Assays and Analysis	-	1,426	1,426
Geological and Geophysical	-	16,987	16,987
Travel	-	1,388	1,388
	$ -	$ 698,904	$ 698,904

BC Manganese
Alberni and Clinton Mining Division, B.C.

	Balance, July 31, 2006	Expenditures	Balance, July 31, 2007
Acquisition and Staking	$ -	$ 1,477	$ 1,477
Geological and Geophysical	-	946	946
	$ -	$ 2,423	$ 2,423

5. SHARE CAPITAL

a) Authorized

100,000,000 common shares without par value

b) Issued and Outstanding

	Number of Shares		Amount
Balance, July 31, 2006 and 2005	3,734,131	$	3,824,881
Private Placement	10,000,000		1,000,000
Shares for debt settlement	7,016,761		701,676
Exercise of warrants	2,565,000		384,750
Shares for mineral properties	1,130,000		648,050
Cost of Issuance			(15,807)
Balance, July 31, 2007	24,445,892	$	6,543,550

c) The Company issued 7,016,761 shares for the settlement of $701,676 in debt. Included in this amount is $434,721 of related party debt, $218,480 in subscriptions received in prior years for cancelled private placements, and $48,475 in amounts payable.

The Company issued 10,000,000 units pursuant to a private placement for gross proceeds of $1,000,000. Each unit consisted of one common share and one a share purchase warrant exercisable at a price of $0.15 for one year. Proceeds include $59,800 that had previously been classified as loans and bonus payable.

d) Warrants

	Number of Warrants		Weighted Average Exercise Price	Expiry Date
Balance at July 31, 2006	-	$	-	
Granted	10,000,000		0.15	September 15 ,2007
Exercised	(2,565,000)		0.15	
Balance at July 31, 2007	7,435,000[(1)]	$	0.15	

(1) 7,410,000 warrants were exercised subsequently

6. INCOME TAXES

A reconciliation of income taxes at statutory rates is as follows:

	2007	2006
	$	$
Loss for the year	(263,051)	(99,744)
Expected income tax recovery	(89,742)	(34,402)
Net adjustment for deductible and non-deductible amounts	(332)	(1,357)
Unrecognized benefit of non-capital losses	90,074	35,759
	-	-

The significant components of the Company's future income tax assets are as follows:

	2007	2006
Future income tax assets:	$	$
Mineral properties	720,000	728,000
Non-capital loss carry-forwards	355,000	422,000
Equipment	14,000	16,000
	1,089,000	1,116,000
Valuation allowance	(1,089,000)	(1,116,000)
Net future income tax assets	-	-

The Company has non-capital losses of approximately $1 million (2006 - $1.2 million), which are available to reduce future taxable income and which expire between 2007 and 2027. The Company also has mineral property expenditure pools of $2.1 million (2006 - $2.1 million) available to reduce taxable income in future years, subject to certain restrictions. The Company has not recognized any future benefit relating to these tax losses and resource deductions as it is not considered likely that they will be utilized.

7. CONTINGENCY

a) A former lawyer for the Company is claiming for past legal fees, for which the Company has accrued $358,742 in accounts payable, an amount which the Company disputes and intends to settle for a lesser amount or through legal action.

b) The Company had a contingent liability for $271,584 under a guarantee to a creditor from a prior business venture. No claim has ever been made under this guarantee and management believes it is not enforceable.

8. SUBSEQUENT EVENTS

In addition to items mentioned elsewhere in these notes, the following occurred during the period subsequent to July 31, 2007:

a) The Company entered into an agreement to acquire mineral properties, situated in the Liard Mining Division, north of Liard Hot Springs, British Columbia.

b) The Company acquired mineral property located in north-central British Columbia, about 6.0 km north east of the community of Manson Creek.

c) The Company has granted incentive stock options to purchase an aggregate of 2,075,000 shares in the capital stock of the company. The option will be granted for a period of five years commencing September 4, 2007 at $0.55 per share.

d) Warrants were exercised for 7,410,000 shares for proceeds of $1,111,500 (note 5(d)).